

ORCHESTRA PRIVATE EQUITY IMPLEMENTS 4TH ADD-ON ACQUISITION FOR VISION HOLDINGS

Acquired majority stake in 257 Studios, a Korea-based VFX studio

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Orchestra Private Equity Fund II, L.P. (“OPE Fund II”), private equity fund established by Orchestra Advisors Korea L.P. (“Orchestra”) is pleased to announce the acquisition of 257 Studios Co., Ltd. (“257 Studios” or the “Company”) for its portfolio company Vision Holdings Corporation (“Vision Holdings”). The acquisition was executed on May 17, 2021, with Vision Holdings acquiring majority shares of 257 Studios as part of its growth strategy to expand its presence in the drama and movie VFX (“visual effects”) market.

257 Studios is a rising star in the Korean VFX industry with skilled talents and stellar track record from clients that include Netflix and Warner Brothers. The Company is considered as one of the few Korea-based VFX studios that can manage and produce high-quality computer graphics (“CG”) service to block-buster type drama and movie projects, in par with the Hollywood-standards.

After the acquisition, Vision Holdings plans to maximize business synergy through integrating 257 Studios with its CG Business Unit by pooling talents, IT resource, and project pipeline. 257 Studios will continue to focus on composing visual effects using in-house developed production software and providing on site VFX consultancy for drama and movie directors. Vision Holdings’ CG Business Unit will support 257 Studios businesses through offering added resource and providing extra capacity in CG imagery projects and VFX composition works.

Dough Lee, Vision Holdings Head of CG Business unit, commented that the “Acquisition of 257 Studios will further expand growth potential of Vision Holdings’ CG service and create additional revenue streams in movies and dramas with international clients.”

The closing of the deal marks Orchestra’s fourth successful implementation of add-on acquisition strategy for Vision Holdings. LAB Partners based in Seoul Korea served as legal counsels.

About Orchestra Private Equity

Orchestra Private Equity (“Orchestra” or “OPE”) is a cross-border General Partner based in East Asia, which aims to acquire local companies at the smaller end of the middle market (“SEMM”) and build them into ‘Global Champions’. Orchestra combines a long-term perspective on growth based on intrinsic value of the business, and applies relevant knowledge and experiences required to create equity value. Orchestra Private Equity works with portfolio company management teams to make businesses more valuable through organic growth, geographic expansion, institutionalizing businesses by developing a strong executive bench, and add-on acquisitions domestically and globally. Please visit www.orchestraprivatteequity.com more information. For inquiry on the press release, please contact information@orchestraprivatteequity.com.

About Vision Holdings Corporation

Vision Holdings is a global creative studio and service provider to advertisement agencies, entertainment companies, and drama & movie studios. The company has 30 years of experience with 110 employees in Seoul Korea and 40 in Shanghai China and Taipei Taiwan.

About 257 Studios

257 Studios is a VFX studio based in Seoul Korea. The company is a rising star in the Korean VFX industry with its skilled talents and with its stellar track record with clients.